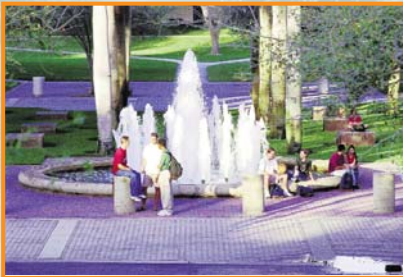


University of Miami

Office of Student Account Services

2009–2010



Tuition and Fees Information and Payment Options

Access On-Line Payment Options: Visit us at www.miami.edu/myUM

Dear Student/Parent:

The Office of Student Account Services is pleased to welcome you to the University of Miami! Our office will service many of your financial needs as well as produce your semester billing statements and provide you with online payment options via myUM at <http://myum.miami.edu/>. Listed below are some very important topics which need to be addressed in order to complete your financial registration during your first semester. The University of Miami defines “financial registration” as completing payment, in full, of your semester tuition billing statement by the due date indicated on the statement.

Noted below is a quick reference guide that provides brief information on the main points of interest contained in this manual. More detailed information on these topics can be found referencing the table of contents on the following page.

If you have completed the 2009-2010 FAFSA then you may have been awarded loans by the Office of Financial Assistance Services. These would appear on your financial aid award package. If you have been awarded federal loans and you have decided to accept them you will need to complete the federal requirements noted below. Students awarded either a **Subsidized Stafford Loan or an Unsubsidized Stafford Loan** must “accept” or “decline” the loans on myUM. If you accept the awarded loans then you must select a lender and complete a **Master Promissory Note (MPN)**. You may select from several lenders listed on myUM or you may select any other lender of your choice to ensure the lender meets your specific needs. Once you’ve selected your lender you should expect to receive an e-mail from that organization with instructions for you to electronically sign your promissory note. By e-signing a promissory note, the student promises to repay the loan(s) at a later date. This must be completed in order for the lender to disburse the loans to the University. The note includes important federal information about your rights and responsibilities as a borrower. Any questions regarding this process and/or your financial aid award letter should be directed to the Office of Financial Assistance Services at (305) 284-5212 or via e-mail at ofas@miami.edu.

Stafford Loan recipients must also complete an **Entrance Counseling** session. Students required to complete this process will be notified under the link for “Documents/Actions Required” on myUM. Failure to complete this processes will result in a delay and/or potential cancellation of your loan(s).

Federal Perkins Loan recipients who wish to accept this award must complete a **Perkins Master Promissory Note (PMPN)**. The Office of Student Account Services will send an e-mail to all Perkins recipients with instructions to complete this process. You will be required to provide your FAFSA PIN# in order to complete the PMPN. Students are required to complete this process only once during their tenure at the University of Miami.

As an alternative to loans, you may be interested in our Monthly Payment Plan. For more information on this process, or to apply for a monthly payment plan, please log on to the following web-site at www.miami.edu/osas/mppapp.html.

Important: Please note that all students are charged with the Health Insurance Fee every year. Domestic students with adequate alternate coverage may request cancellation of the Health Insurance Fee via myUM. The deadline to waive the Health Insurance Fee for the fall term is July 25th. Please note that your financial registration will not be complete unless you have paid for or waived this fee. Any questions related to this process must be referred to the Health Center at 305-284-1652 or via email at studenthealth@miami.edu.

We hope that the information provided above will assist you with any questions you may have relating to payment processing and financial issues. You may contact our office via email at saccounts@miami.edu or at 305-284-6430 (Option 5).

Sincerely,

The Office of Student Account Services
University of Miami



CORAL GABLES, FLORIDA

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Please visit the University of Miami
at our web site on the Internet: www.miami.edu

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UNDERGRADUATE TUITION AND FEES FOR 2009-2010

TUITION

Undergraduate Studies

Fall or Spring Semester	
1-11 credit hours (per credit hour)	\$1,480.00
12-20 credit hours	17,770.00
(includes all fees except Student Activity, Athletic and Wellness)	
per credit hour in excess of 20 credit hours	1,480.00
Summer Sessions (summer of 2010) per credit hour	1,480.00
Audit (no degree credit) per course	1,480.00

MANDATORY FEES (per semester unless otherwise noted)

Undergraduate - Full Time (12 or more credits)	
Student Activity Fee	\$127.00
Athletic Fee57.00
Wellness Center	<u>140.00</u>
Student Health Insurance	\$324.00
	1,438.00 ³

SUMMER SESSIONS¹

Undergraduate Students	
Student Activity Fee (per session)	\$9.00
University Fee	
(Health and Counseling Centers only, per session) <u>40.00</u>	\$49.00

OPTIONAL FEES (Only when less than full time, less than 12 credits)

Undergraduate Students (1 to 11 credit hours)	
Student Activity Fee	\$127.00
University Fee	107.00
Athletic Fee57.00
Wellness Center	140.00

Summer Sessions (summer 2010)

Wellness Center (all students, per session)	70.00
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ROOM AND BOARD RATES²

Residential Colleges - Annual Rent per Student	
Double	\$6322.00
Small Single	7408.00
Standard Single8508.00
Single Student Apartments - Annual Rent per Student	
Double	\$6358.00
Single8266.00
Meal Plans - Annual Agreement *	
20 Meal Plan	\$4,478.00
14 Meal Plan	4,280.00
8 Meal Plan	3,716.00
5 Meal Plan	1,948.00
8 Meal Plan (Kosher)	4568.00

* Freshmen living on campus are required to purchase either the 14 or 20 meal plan.

¹ Summer fees are mandatory for students taking 5 or more credit hours; and optional for students taking less than 5 credit hours during each summer term.

For more information on these conditions, please see "Student Fees" on the next page.

² If you have questions related to room and board, please contact:

Student Housing - (305) 284-4505

Dining Services - (305) 284-3584

³ University Health Insurance You may contact the Student Health Center via e-mail at studenthealth@miami.edu or by telephone at (305) 284-1652. Please note that your financial registration will not be complete unless this charge is paid or waived. Domestic students may process a Student Health Waiver Request on myUm at www.miami.edu/myUM. This process will automatically offset the insurance charge.

STUDENT FEES

ACTIVITY FEE

The Activity Fee entitles students to receive an identification card which is their required identification card for various campus uses such as student elections, use of certain University facilities, free admission to many University-sponsored events, and the Ibis yearbook.

The Student Activity Fee Allocation Committee (SAFAC), an all student committee, recommends allocation from this fee to the University's administration. The funds generated by this fee are used to support the availability of a wide range of programs, services, facilities and organizations including the University Center, student activities, campus sports, major events, e.g., Homecoming and Carni Gras, various forms of entertainment, major concerts, student publications, student radio station, and student government.

ATHLETIC FEE

The Athletic Fee entitles students to attend assigned home games for football, baseball, basketball and intercollegiate contests. Free transportation is included for events held at the Land Shark Stadium.

UNIVERSITY FEE

This fee is mandatory for all full-time undergraduate students and cannot be waived. The University Fee entitles undergraduate, graduate, and day-law students access to services and programs provided by the Guidance Center (counseling, workshops, etc.), the Health Center (basic health services, examinations, etc.), and the University Center (access to all facilities, pool admission, programs, services, etc.).

WELLNESS CENTER FEE

The George A. Smathers Student Wellness Center Fee entitles students to use the 114,000 square-foot Center which includes a 10,000 square-foot fitness room, six racquetball courts, two squash courts, indoor lap pool, two gymnasiums for basketball, volleyball, badminton, floor hockey and soccer, jogging track, aerobics and martial arts room, health juice bar lounge and locker and shower rooms. The Center also has a Wellness Suite consisting of a computer resource library, human performance lab, instructional kitchen, classrooms, medical area and conference room. Additionally, the Center is adjacent to an outdoor courtyard and four outdoor basketball/volleyball courts.

The fee also includes basic aerobic classes, sports tournaments and informal recreation programs. The facility will generally be open from 6:30 a.m. – 11:00 p.m. Monday through Friday and 8:00 a.m. – 9:00 p.m. Saturday and Sunday.

STUDENT HEALTH INSURANCE FEE

Domestic students enrolled in six or more credit hours per semester or considered full time, are required to obtain adequate health insurance. The annual premium for the health insurance plan offered through the Student Health Service is added to each student's fees. Domestic students with adequate alternative coverage may request cancellation of the insurance fee via [myUM](#). Deadline to waive the annual insurance fee is July 25th. Insurance cancellation requests must be renewed each academic year via [myUM](#). Please note that your financial registration will not be complete unless this charge is paid or waived. Inquiries should be directed to studenthealth@miami.edu.

NEW STUDENT/PARENT PROCEDURES SUMMARY TO COMPLETE FINANCIAL REGISTRATION

The following information summarizes procedures that students and parents will need to follow in order to finalize the University's required "Financial Registration" for the fall and spring semesters. Financial Registration is defined as completing payment of a student's tuition, fees, and any other room and board charges prior to the first day of classes. Payment in full may be completed in one of the following ways: 1) Personal funding, 2) Combination of personal payment and financial assistance (including grants, scholarships, sponsorship and/or student loans), 3) University-established payment plans, 4) Credit card or electronic check, and 5) Combination of any of the above. Full payment of fall semester tuition or related fees must be made by Friday, July 31, 2009.

Noted below are specific procedures with corresponding instructions for your convenience.

1. **Monthly Payment Plan (MPP):** Students and parents interested in the Monthly Payment Plan must apply online by accessing the following site: www.miami.edu/osas/mppapp.html. This site provides for on-line application processing and detailed information on the plan's requirements. Once submitted, the Office of Student Account Services will programmatically receive the application for review and respond to the applicant via e-mail. Applicants are also advised of approval via e-mail. The final contract will be available for e-signature after it has been approved within 48 hours.

This process will transfer the balance owed in the student's account into the Monthly Payment Plan. Once the contract has been electronically signed and the first monthly payment has been submitted to the Office of Student Account Services, students will receive a monthly bill from our servicer ECSI. MPP balances are not available to view on myUM.

2. **FAFSA Application Process:** The FAFSA determines your eligibility for need-based financial assistance. The application may be completed on the FAFSA-On-The-Web link through the following web site: <https://www.miami.edu/ofas>. Please note that this application must be completed every scholastic year.
3. **Stafford Master Promissory Note (MPN):** If you have completed the 2009-2010 FAFSA then you may have been awarded loans by the Office of Financial Assistance Services. These would appear on your financial aid award package. If you have been awarded federal loans and you have decided to accept them you will need to complete the federal requirements noted below. Students awarded either a **Subsidized Stafford Loan** or an **Unsubsidized Stafford Loan** must "accept" or "decline" the loans on myUM. If you accept the awarded loans then you must select a lender and complete a **Master Promissory Note (MPN)**. You may select from several lenders listed on myUM or you may select any other lender of your choice to ensure the lender meets your specific needs. Once you've selected your lender you should expect to receive an e-mail from that organization with instructions for you to electronically sign your promissory note. By e-signing a promissory note, the student promises to repay the loan(s) at a later date. This must be completed in order for the lender to disburse the loans to the University. The note includes important federal information about your rights and responsibilities as a borrower. Any questions regarding this process and/or your financial aid award letter should be directed to the Office of Financial Assistance Services at (305) 284-5212 or via e-mail at ofas@miami.edu.
4. **Entrance Counseling:** Stafford loan recipients must also complete an Entrance Counseling session. This is a one-time requirement and students who are required to complete this process will be notified under the link for "Documents/Actions Required" on myUM. Failure to complete this process will result in a delay and/or potential cancellation of your loan(s).

Perkins Master Promissory Note (MPN): Students awarded with a Perkins Loan are eligible for this loan if enrolled on a full-time basis, (undergraduates at 12 or more credits). Students awarded with a Perkins Loan and who wish to accept the award must complete the Perkins Master Promissory Note. The Office of Student Account Services will send an e-mail to all Perkins recipients to electronically sign a Perkins MPN. Please note that students will need their **FAFSA PIN #** in order to electronically sign this note, which will be active for 10 years. A student will not be required to complete another Perkins Master Promissory Note unless no disbursements are processed within the first 12 months following the e-signature.

5. **Parent PLUS Loan Application:** Parents may apply for the PLUS Loan. Parent Loan for Undergraduate Students (PLUS) must have a “Final Guarantee” from the lender before the amount is included on the student’s account. Please note that a preliminary guarantee is not considered final. The Master PLUS Loan application only needs to be completed once while attending the University. Upon receipt, paper PLUS Loan checks will be mailed to the parent for endorsement.
6. **Alternative Student Loan Application:** Students and parents (co-borrowers) may complete their student loan application using the instructions noted by the lending institution. The alternative loan application must be processed every scholastic year.
7. **Florida Resident Access Grant (FRAG):** Students awarded with this Florida state grant must complete a Certification of Florida residency form only if a FAFSA has not been completed. This form can be obtained from the Office of Financial Assistance Services, or you can download the form by logging onto www.miami.edu/financial-assistance/bfragappl.pdf. Please note that completing a FAFSA is not required for the FRAG award; however, the Certification of Florida Residency Form must be completed every scholastic year in which a FAFSA has not been completed. The Office of Financial Assistance Services may require completion of this form if they cannot establish state of residency based on the information provided on the FAFSA.
8. **Students Selected for Verification:** Until the verification process is complete, students must sign the bottom of the “Billing Statement” that will be mailed to you approximately one month before classes begin. Although this may not complete your financial registration, it will allow us to credit the student's account with aid affected by the verification process once the student’s remaining payment is received. The statement must be returned to the Office of Student Account Services while the duplicate copy should be kept for your records.
9. **Student Overages:** An overage will be processed when payments received exceed all costs that are billed. Students will receive an e-mail indicating when an overage check is available at the Check Distribution Window. Students may sign up for direct deposit on myUM to have all overages deposited into their personal checking accounts.¹ Direct deposit is encouraged as the process ensures faster processing of student refunds.
10. **Billing Statements:** Registration billing statements will be available to students on myUM before the start of the fall semester. Spring statements will be available during the third week in November. Students will be notified via e-mail every time a statement has been processed on their accounts. Other miscellaneous charges such as Parking Decals, Library Charges etc., will be billed on monthly Accounts Receivable statements once classes begin. Both Registration and Accounts Receivable statements can be viewed on myUM. To avoid cancellation of classes, full payment must be received by July 31, 2009. Spring payments must be received by December 17, 2009.

¹ Once logged into myUM, select the “Financial” link from the “Student” drop-down menu. Next, click on the “Update Direct Deposit” link to set up your student account with direct deposit. You will be guided through the process until you receive a confirmation that you have successfully set up the direct deposit on your student account.

11. **Web Checking Account (ACH) Payments:** On-line checking account payments are accepted through the myUM system. Students must sign on to myUM (www.miami.edu/myUM) and select the “Student” link. Next click on “Billing and On-Line Payment” and select “Pay by check”. Once payment is processed, a confirmation e-mail will be sent to the student’s e-mail address noted in the University’s database. The student’s account will then be systematically updated with the payment. Please note that this option is only available on myUM and there is no service charge associated with this payment option.

On-Line Credit Card Payments: Please note that the University of Miami accepts on-line credit card tuition payments. Students must sign on to myUM (www.miami.edu/myUM) and select the “Student” link. Next click on “Billing and On-line Payment” and select “Pay by credit card”. Once payment is processed, a confirmation e-mail will be sent to the student’s e-mail address noted in the University’s database. The student’s account will then be systematically updated with the payment. Please note that a non-refundable 2.5% convenience fee will be added to the amount charged by our credit card service provider.

12. **Cane Express Account:** Students may process money into their own Cane Cards. Your card may be used for on-campus services such as bookstore purchases, buying meals at the food court, and laundry services. Processing funds into your Cane Card can be made on-line with a credit card via myUM or at the cashiers window in the Ashe Building. Please note that partial withdrawals are not permitted. Only full refunds will be processed for remaining Cane Card balances.
13. **Florida Prepaid Payments:** Included in the final section of this booklet is the University of Miami Florida Prepaid Authorization Form. There are specific instructions that you will need in order to begin, or continue, using your Florida Prepaid Funds. This information will assist parents and students who participate in the program in making appropriate financial decisions that will authorize payment to the University from your savings in the plan. We encourage you to read the information carefully. Return the required authorization form to the University by mail or via fax as noted on the attached authorization form.
14. **Outside Scholarships:** Any anticipated scholarships or miscellaneous payments made by outside organizations must be supported by documentation from the issuing organization. These awards must be included on the student’s financial aid award package. Any scholarship checks presented for payment must first be given to the Cashier’s Department and a copy provided to the Office of Financial Assistance Services for prompt processing. Once this process is completed, a credit will appear on the student’s account for the amount awarded. All outside scholarships will be split between the fall and spring semesters unless the award letter indicates otherwise.
15. **Call Center Services:** In order to provide our students and parents with a high level of customer service, the Office of Student Account Services has partnered with a call center solutions provider. The representatives at our call center are trained to answer frequently asked questions that new students and parents may have. A call back may be required for those questions that require more detailed information relating to a student’s account. In these cases, call center representatives will note the caller’s name, telephone and student identification number along with the corresponding questions and/or message. A Student Accounts Advisor will promptly research and respond to the call. While most calls are usually returned within 24 hours, calls may require 24 - 48 hours during busy periods of the semester. High volume periods generally occur during the start of each new semester and immediately after each new billing cycle.

PARENT LOANS FOR UNDERGRADUATE STUDENTS (PLUS)
APPLY ON-LINE AT WWW.MIAMI.EDU/OFAS

Parent Loans for Undergraduate Students (PLUS) are sponsored by the federal government to provide alternative means of financing for parents of undergraduate college students. Parents may borrow up to the annual cost of education less any financial aid offered for each dependent student.

Repayment on the PLUS Loan begins 60 days after full disbursement. The interest rate is fixed at 8.5%. Payment of principal can now be delayed until students graduate or fall below half-time status. In this scenario, payment of interest is required.

For more information on loan options please log into www.miami.edu/ofas. Please note that you may select a student loan lender of your choice.

ADVANTAGES OF THE PLUS LOAN

- PLUS Loans are not based on income or assets.
- PLUS borrowers do not need collateral.
- PLUS Loans offer a low interest rate at 8.5%.
- PLUS Loan interest may be tax deductible.
(Please consult with your tax preparer)
- Parents may take up to 10 years to repay the loan.
- There is no pre-payment penalty.

REQUIREMENTS

- U.S. citizen or permanent resident
- Parent of an undergraduate enrolled at least half time
- No adverse credit

SAMPLE PAYMENTS FOR THE PLUS LOAN PROGRAM

Annual Loan Amount	Net	120 Monthly Payments under PLUS (Approximation)
\$ 5,000	\$ 4,850	\$ 62
\$ 7,500	\$ 7,275	\$ 93
\$10,000	\$ 9,700	\$124
\$15,000	\$14,550	\$186
\$20,000	\$19,400	\$248
\$25,000	\$24,250	\$310
\$30,000	\$29,100	\$372

FEDERAL STAFFORD LOANS
IF AWARDED, COMPLETE PROMISSORY NOTE ON-LINE AT
WWW.MIAMI.EDU/OFAS

Education loans are a necessary type of aid in paying for college for many students. The University of Miami has several loan programs for students and parents to choose from when making plans to pay for college. Stafford Loans are the most frequently used loans. They were created to help students meet the costs of a college education; they are insured by a state or private agency, reinsured by the federal government, and included in the Federal Family Education Loan Program (FFELP).

SUBSIDIZED FEDERAL STAFFORD LOAN*

The Subsidized Stafford Loan is the basic federal loan. For borrowers who receive new loans disbursed on or after July 1, 2009, the interest rate is fixed at 5.6%.

The interest during the enrollment period is paid by the federal government until you begin repayment. Repayment begins six months after you graduate, leave school, or are enrolled less than half time. You then may have up to 10 years to repay your loan. You are required to pay, at minimum, \$50 per month during repayment (\$600 per year); however, the minimum payment may be higher depending on the total amount of your loans. You may pay off your loan at any time without penalty.

UNSUBSIDIZED FEDERAL STAFFORD LOAN*

The Unsubsidized Federal Stafford Loan assists students who are not eligible for any portion of, or who do not qualify for the academic year maximum of, the Subsidized Federal Stafford Loan. Additional amounts might be available to students whose parents are denied use of the Parent Loan for Undergraduate Students (PLUS). Students currently awarded a Subsidized Stafford Loan will be awarded an Unsubsidized Stafford Loan only if a parent is denied a PLUS Loan.

With any unsubsidized loan, you are responsible for the interest immediately upon the loan's disbursement - even when you are enrolled in school. While you are enrolled, you may choose to pay the accruing interest, or you may have the interest capitalized (added to the principal balance at repayment). When applying for a Federal Stafford Loan, please indicate if you prefer making interest payments while you are in school; otherwise, interest will be automatically deferred and capitalized.

Federal Stafford Annual Loan Limits

Year in School	Subsidized & Unsubsidized Stafford Loan	Additional Unsubsidized Stafford Loan
Freshman	\$ 3,500	\$ 4,000
Sophomore	\$ 4,500	\$ 4,000
Junior	\$ 5,500	\$ 5,000
Senior	\$ 5,500	\$ 5,000
5th Year	\$ 5,500	\$ 5,000

Cumulative Loan Limits for the Subsidized and
Unsubsidized Federal Stafford Loan

DEPENDENT UNDERGRADUATE STUDENTS:

Subsidized/Unsubsidized Stafford\$23,000

INDEPENDENT UNDERGRADUATE STUDENTS:

Subsidized/Unsubsidized Stafford\$23,000

Additional Unsubsidized Stafford\$23,000

* Please note that students are required to complete an Entrance Counseling. Students should complete this requirement on myUM. **Stafford Loans cannot be disbursed if this requirement has not been completed.**

FEDERAL PERKINS LOAN PERKINS MASTER PROMISSORY NOTE

The Perkins Loan is a “need-based” loan that is awarded by the Office of Financial Assistance Services. According to current federal regulations, the maximum yearly loan limit for undergraduate students based on eligibility is \$4,000. The annual percentage rate of this loan is 5% of the unpaid balance.

Promissory notes must be completed using the University’s on-line process in order to promptly disburse funding. Notes are valid for a period of 10 years unless disbursements are not processed within 12 months of the original signature. Multiple loan disbursements may be processed using the same Master Promissory Note as long as the award is noted on the student’s award package. E-mails are sent to students whenever a note requires electronic signature. The student’s FAFSA PIN # is required to gain access to the appropriate web site.

Repayment of this loan’s principal and interest starts 9 months after the student graduates, withdraws or ceases being enrolled at less than half-time status (less than half-time status is less than 6 credits per semester). Interest is calculated starting with the beginning of the repayment period. Repayment of the loan is required within 10 years unless a shorter repayment is requested by the borrower. Repayments may also be extended by following specific instructions noted on the Promissory Note. Careful review of the on-line Promissory Note is required in order to understand federal requirements for payment extensions. Borrowers requesting extensions are responsible for submitting required forms and may lose benefits if requests are not processed in a timely manner.

Students will initially receive a 9-month grace period before the first payment of the Federal Perkins Loan is required. Interest is not charged during the initial grace period. The 9-month initial grace period for this loan does not include any period up to 3 years during which a student is on active duty during a war, military operation or national emergency as well as for National Guard personnel serving in a similar fashion. If a student is in the initial grace period when ordered to active duty, the student would be entitled to a new 9-month initial grace period upon completion of the excluded period.

Students selected for financial verification cannot receive their Perkins Loan disbursement until their verification process is completed and all net balances have been paid after financial awards have been credited. This is true of any Federal Title IV awarded aid including Stafford and PLUS loans, Pell Grants and SEOG. Certain University of Miami grants may also be affected by the federal verification process.

FEDERAL NURSING STUDENT LOANS

(Awarded only to Nursing Students)

Nursing Master Promissory Note

The Nursing Federal Loan is a “need-based” federal loan with a 5% interest rate. Nursing loans are payable 9 months after graduation, following withdrawal, or when a student’s status is less than half-time (enrolled for less than 6 credits).

When awarded a Nursing student loan by the Office of Financial Assistance Services, a notification will be sent to the student either via e-mail or letter of the required disbursement procedure to follow. Regulations from the Department of Health and Human Services require that you sign an annual Nursing Promissory Note. This Nursing Promissory Note is your promise to repay and includes your rights and responsibilities under the program. An Entrance Interview will be required along with this Note.

A “deferral” or temporary credit will be processed on your student account before actual Nursing funding is disbursed. However, if the Note is not signed immediately, the award may be removed from your financial aid award package. Any aid removed from your award package may result in an outstanding balance that you may be ultimately responsible for.

E-mail notifications from Student Accounts will include the website (noted below) for your convenience as paper promissory notes are no longer available. One requires the completion of the Master Promissory Note while the other requires completion of the Entrance Interview. Nursing Promissory Notes cannot be accepted without completion of the corresponding Entrance Interview. Please note that awards can be confirmed on myUM.

Complete the Nursing Promissory Note at the following site:

<http://www.ecsi.net/promF9>

1. Log on to ECSI’s website at <http://www.ecsi.net/promF9>
2. Your Social Security Number and your permanent address are included. You can update your address if different from the one noted on the MNPN but please do not use a temporary address or list your on-campus address. You date of birth, telephone number and your Driver’s License number, if available, are also listed. If you do not have a driver’s license please enter ‘None’ under ‘Driver License Number’. If your Driver’s License is not listed, please include it.
3. Provide your PIN # when requested on the Student Authentication Network Page.
4. Most pages require that you accept terms by checking a box at the bottom of those pages.
5. You must provide complete reference information for yourself, next of kin (a relative) and two additional references. Failure to complete all lines accurately will prevent this loan from disbursing to your account.
6. PROMISSORY NOTE - Please read completely. Once you have read the promissory note, you must electronically sign the note at the bottom of the page. The electronic signature includes a check-off box that includes your full legal name.

Please note that if you are declining your Nursing loan award, you must log onto myUM at www.miami.edu/myUM and select the “Financial” link from the “Student” drop-down menu. From this page, you may select the “Decline current Awards” link to decline the Nursing Loan.

LENDER EDUCATION LOANS

The Lender Education Loans are an alternative way to round out your educational funding by making up the difference not covered by other loans you may have. Students must be enrolled at least half time in a degree program at the University and a creditworthy co-borrower is required for entering freshmen, foreign students, and borrowers with low or no credit scores.

Creditworthy students may borrow up to the total cost of education less any other financial aid you have been awarded. Any funds granted under the Federal Family Education Loan Program, such as Stafford Loans, will be considered in determining eligibility. Currently, the minimum loan amount is \$500 per year.

Interest rates (APR) and loan fees are based on your credit history. Applying with a co-borrower may reduce the cost of your loan, as the co-borrower's credit history determines your interest rate and fees.

Please check with your lender to obtain full disclosure on the terms of repayment of your alternative loan.

The University does not maintain a list of services or interest rates offered by the various lenders. For Alternative Student Loan information, consult your lender of choice for more information.

PAYMENT OPTIONS

Cashiering Services: We currently accept cash, checks, traveler's checks, money orders and wire transfers as methods of payment. Checks and money orders should be in U.S. dollars and drawn on a U.S. bank. Checks and money orders must be made payable to the University of Miami and should include the student's identification number to ensure prompt credit to the student's account. Traveler's checks must be endorsed in the presence of a University cashier with two (2) forms of picture identification (a UM Cane Card and a form of government-issued photo identification). Please note that all Credit Card transactions must be processed on-line via myUM.

Wire Transfer of Funds: Wire transfers for payment of a student's account at the University of Miami may be processed through any full-service bank in your area. Please have your bank direct the transfer to Bank of America using the following wire instructions (Please note that a wire fee may be deducted by your banking institution).

Bank of America, N.A.
1500 South Dixie Highway, Coral Gables, FL 33146
ABA Number: 026009593

For credit to: University of Miami Concentration Account: Account# 5508319094

For further credit to: Student name and ID#

International wires may require the following SWIFT code: BOFAUS3N

Please note: The student's name and ID# must be included in the wire, in order to ensure the appropriate application of the funds.

Personal Check Cashing: Personal checks may be cashed on campus at the Cashier's Window in the Ashe Building. Check Cashing privileges are limited to University personnel and currently-enrolled students. Checks presented for cashing must be in the name of the student. In the case of parent or guardian checks, the check presented for cashing must bear the guardian's name and address, and the parent/guardian must be listed in the University database for referral. Parent/guardian checks will not be cashed if the parent or guardian is not listed in the University database. Payroll checks (excluding Work-Study checks), and third-party checks will not be cashed. Two (2) forms of picture identification (a UM Cane Card and a form of government-issued photo identification) are required in order to cash any check. A service charge of .30 cents is assessed for checks up to \$75 and a service charge of .75 cents is assessed for checks over \$75.

In order to maintain sufficient cash available to our clients, there are set limits to the amount of checks that may be cashed by an individual each week.

Returned Checks: It is the University's policy to deposit all returned checks twice, automatically, and without notice. A returned check fine will be assessed to the student's account after the second attempt. A notification letter will be mailed to the maker of the check detailing the amount and fine for the returned check. Please note that all returned checks are immediately assigned to the University's Collection Department. Check cashing limits are established as noted below:

Student/Employee Personal Checks	\$125 per week
Parent/Guardian Personal Checks	\$250 per week
Work-Study Paychecks	\$250 per week
University Refund Checks	\$250 per week

Check Cashing privileges will be restricted until cash or certified funds (Money Order or Cashier's Check) are presented for payment of any/all past-due balances on a student's account. A personal check will not be accepted for payment to replace a returned check. Check Cashing privileges will be cancelled for students who have three (3) or more returned checks. Returned Check Fines are assessed according to the following scale:

- Checks under \$800 \$20 fee per occurrence
- Checks over \$800 \$2.5% of check amount

UM Cane Express Accounts: Students may add funds to their UM Cane Express Account via myUM or at the Cashier's Window. A minimum of \$25 is required for the initial deposit.

Cane Card Deposits Using Your Credit Card: Please use the on-line process of depositing funds into your Cane Card by using your credit card. There is no added cost for this process which is accessible through the University's myUM system. To process an on-line deposit into your Cane Card, you must sign onto myUM, select the "Financial" link from the "Student" drop-down menu and then click on "Cane Express Balance and Transactions" icon. Once approved and processed, your Cane Card will be automatically updated without having to visit the University's Cashier's Office. You may also continue making deposits to your Cane Card at the Cashier's Window in the Ashe Building. Please note that Credit Card transactions cannot be processed by the cashiers. Credit Card transactions are only accepted via the myUM system.

The Cane Card can be used to purchase books at the University bookstore, buy meals on campus, make copies at the Library as well as use laundry services at the University. The Card cannot be used as a checking account. Only full withdrawals are allowed on a Cane Card account. Cane Card deposits can also be mailed to the address listed on page 14 (Please be sure to include student's name and ID # on the check.).

Web Checking Account (ACH) Payments: Free on-line checking account payments are accepted through the myUM system. Students must sign on to myUM (www.miami.edu/myUM) and select the "Financial" link from the "Student" drop-down menu, select "Billing and On-Line payment" and then click "Pay by check." Once payment is processed, a confirmation e-mail will be sent to the student's e-mail address noted in the University's database. The student's account will then be systematically updated with the payment. Please note that this option is at no charge to the student.

On-line Credit Card Payments: Please note that the University of Miami accepts on-line credit card tuition payments. Students must sign on to the myUM system (www.miami.edu/myUM) and select the "Financial" link from the "Student" drop-down menu, select "Billing on-line payment" and then click "Pay by credit card." Once payment is processed, a confirmation e-mail will be sent to the student's e-mail address noted in the University's database. The student's account will then be systematically updated with the payment. Please note that a non-refundable 2.5% convenience fee will be added to the amount charged by our credit card servicer.

ADDRESS INFORMATION FOR PAYMENTS

Payments for tuition and fees should be mailed to the following address:
(Please see prior page for instructions on processing check payments on line free of charge).

University of Miami
P.O. Box 025551
Location 20
Miami, FL 33102-5551

Payments for the Cane Account can also be mailed to the following address:
University of Miami
P.O. Box 025551
Miami, FL 33102-5551

Local Bank Branch Information:

Bank of America
1500 South Dixie Highway
Coral Gables, FL 33146
(305) 669-6694

Citibank
1190 South Dixie Highway
Coral Gables, FL 33146
(800) 627-3999

Wachovia
1541 Sunset Drive
South Miami, FL 33143
(305) 663-6106

SunTrust Bank
5857 Sunset Drive
South Miami, FL 33143
(800) 786-8787

THE OFFICE OF STUDENT ACCOUNT SERVICES DIRECT DEPOSIT PROGRAM

The Office of Student Account Services encourages all students to take advantage of a faster, safe and reliable way to deposit your student overage into your own checking account. This service is called the Student Accounts Direct Deposit Program.

Your overage can be automatically deposited into a checking account at a bank or credit union of your choice even if you are off campus, on vacation, away on clinicals or on a consortium with another school.

Here is how the program works: Once your financial aid is actually received and your semester courses and fees are completely paid, an overage may be generated in your University of Miami Student Account. The Office of Student Account Services will wire any overage directly into your checking account at your bank, saving you a trip to the University's Check Distribution Office and subsequently another trip to your bank. More importantly, this service is FREE and you may apply for direct deposit on-line via myUM. This process is secure and time saving. Your funds will be available in your checking account within two business days of the initial disbursement to your financial institution. The application process is real-time which means that your application is active immediately if you apply on-line. Once you have completed the application on-line, you will receive a confirmation e-mail notifying you that your direct deposit is active. Our on-line option allows you to do the following:

- Establish a new student refund direct deposit process on your student account.
- Change or modify any direct deposit information previously entered (example, new account information).
- Cancel you direct deposit at any time.

Take advantage of the time-saving benefits from this program and have your refunds in your checking account faster than ever before.

Direct deposits can only be made into active U.S. checking accounts. We cannot process direct deposits into money market accounts or savings accounts at this time. This program does not include or affect any existing direct deposit information associated with payroll for employees or students participating in the Work-Study program.

To access the direct deposit application on-line simply go to www.miami.edu/myUM and select the "Financial" link from the "Student" drop-down menu. Then select the "Update Direct Deposit" link to begin setting up your direct deposit account. Once you are done setting up your account, you will receive a confirmation e-mail letting you know that you are all set up.

THE MONTHLY PAYMENT PLAN
ELECTRONIC SIGNATURE REQUIRED
WWW.MIAMI.EDU/OSAS/MPPAPP.HTML

The University of Miami Monthly Payment Plan (MPP) allows you to divide all or part of your annual educational expenses into five or ten convenient monthly payments. This plan is offered for the fall as a five-month plan and the spring semester as a five-month plan.

MPP is a pay-as-you-go budgeting plan. Instead of saving to make a single payment at the beginning of each semester, MPP participants may budget annual tuition, fees, on-campus housing, and meal plan expenses as a part of their regular monthly payments.

On-line MPP participants are billed in ten-equal monthly installments beginning 8/1/2009 through 5/1/2010 once an electronically signed contract is received along with the first payment. Subsequent payments are due on the first of each month thereafter. A total minimum balance of \$2,000 is required to participate in this plan. A non-refundable participation fee of 3% of the plan amount is charged and included in the monthly payments. Prior balances must be paid in full in order to participate in a monthly payment plan.

Once the initial MPP payment is received, the full amount owed for the fall semester is covered on the student's account in accordance with the contract. Unless other charges not covered by the payment plan appear on the account, the student's account will reflect a zero balance. Balances of the MPP cannot be viewed through myUM. Monthly billing statements will then be mailed by the University's servicer, ECSI, unless the automatic payment option is selected through www.ecsi.net.

MPP on-line applications are reviewed and approved by Student Accounts within 48 hours. The student will receive a system generated e-mail with instructions on downloading and e-signing the final contract. We require that the contract be electronically signed and the first month's payment made before the Monthly Payment Plan is activated. Credit card payments can be processed through our MPP servicer at time of e-signing the contract. Each subsequent payment can be made with a credit card by calling our Monthly Payment Plan provider (ECSI) directly at (888) 549-3274. A call must be made to authorize each credit card payment. Please note that if you wish to pay with a credit card, there will be a 3.95% surcharge on the amount paid plus a \$1.00 transaction fee aside from the 3% participation fee listed on the contract. Please note that a contract must be e-signed with the Office of Student Account Services each academic year in which you choose to participate in the Monthly Payment Plan.

The Office of Student Account Services Monthly Payment Plan can be accessed on our web site at <http://www.miami.edu/osas/mppapp.html>.

Monthly Payments Plans are not available for summer sessions or intersessions.

TUITION STABILIZATION PLAN—TUITION ONLY

The University of Miami Tuition Stabilization Plan (TSP) allows you to pre-pay up to four years of tuition at the current rate. The TSP relieves students and parents of concerns relating to future tuition increases and may also offer substantial savings in future tuition expenses. This plan does not include mandatory fees.

The TSP is a sensible alternative for families and independent students paying for tuition from existing savings or investment accounts. With increases in tuition rates at most Universities running above current inflation rates, a participant's savings in tuition increases may more than make up for the loss of investment income.

The TSP is designed to be used by full-time students for a minimum of two academic years and a maximum of four academic years who do not receive federal or state financial aid. Full payment must be made as noted below as refunds from Bright Futures and/or FRAG will be refunded to the student. This payment plan requires consecutive semester enrollment and does not include intersession classes or summer sessions. If a student withdraws from the University, the unused tuition will be refunded without penalty, as outlined in the TSP agreement.

TSP Contract Amount and Terms

2-year contract	\$ 71,080.00
3-year contract	\$ 106,620.00
4-year contract	\$ 142,160.00

TUITION GUARANTEE PLAN – TUITION/FEES ONLY

(Excludes Student Insurance)

The University of Miami Tuition Guarantee Plan (TGP) is a four-year budgeting plan for families. The TGP allows families to plan for tuition and mandatory fees over a four-year period. It is available to first semester freshmen not receiving financial aid.

The TGP guarantees a pre-determined tuition rate increase for each of the four years and schedules payments over 44 months without interest or finance charges. A non-refundable participation fee of 3% of the of plan amount is charged and included in the monthly payments. This payment plan also requires consecutive semester enrollment.

The TGP is designed to be used by students who:

- (a) are first-semester freshmen;
- (b) are enrolled in a degree-seeking four-year program on a full-time basis; and
- (c) do not receive financial aid with the exception of Bright Futures and/or FRAG.

Note: Neither plan above (TSP/TGP) covers intersession classes, housing and/or meal plan charges. These charges must be paid separately.

Adjustments to monthly payments will not be processed on either plan as these payment plans will be fixed according to tuition rates in place at the time a contract is issued.

2009-2010 TGP Rate TGP Contract Amounts and Terms (includes mandatory fees)

2009 - 2010	\$ 36,188.00
2010 - 2011	\$ 37,997.40
2011 - 2012	\$ 39,897.27
2012 - 2013	\$ 41,892.13
 TOTAL	 \$ 155,974.80
3%	\$ 4,679.24
Total financed	\$ 160,654.04

(43 payments of \$3,651.23 each starting 9/1/2009 and one last payment of \$3,651.15 ending 4/1/2013)

UNIVERSITY OF MIAMI
COMPARISON OF TUITION PAYMENT PLANS

	ELIGIBLE STUDENTS	PLAN AMOUNTS	CURRENT INTEREST RATE	FEES	REPAYMENT TERMS
PLUS Loan	Payment Loan for Dependent Students*	Total Cost Less Financial Assistance	8.5%	3% Origination Fee	Up to 10 Years To Repay - Principal Payments can be deferred
Tuition Guarantee Plan	First-Semester Freshmen (Not Receiving Financial Aid)	Tuition & Fees Only	No Interest	3% Participation Fee	44 Monthly Payments
Tuition Stabilization Plan	Freshmen, Sophomore & Junior Students (Not Receiving Financial Aid)	Tuition Only	No Interest	No Fees	Not Applicable
Monthly Payment Plan	All Students with balances of \$2000 or more with no prior semester balance	Total Cost Less Financial Assistance	No Interest	3% Participation Fee	10 Monthly Payments Signed Contract-First Payment Due August 1
Alternative Student Loan	All Students	Total Cost Less Financial Assistance	Variable rate based on borrower and/or co-borrower's credit score	0%, 3%, 4% or 6% Disbursement Fee based on borrower's or co-signer's credit	Starting Six Months After Graduation Up to 15 Years to Repay

* PLUS: If denied a PLUS Loan, the student may be eligible for the Unsubsidized Stafford Loan. Please refer to the Office of Financial Assistance Services for additional information.

STUDENT WITHDRAWAL AND REDUCTION IN COURSE LOAD POLICY

DEFINITIONS

1. **Official withdrawals:** An official withdrawal occurs when a student completes the withdrawal process as outlined in the student bulletin and the school submits the withdrawal to the Office of the Registrar (Registrar).

There is no “leave of absence” status at the University for students receiving aid. Instead, students receiving aid who are given an academic leave are treated as official withdrawals.

2. **Unofficial withdrawals:** An unofficial withdrawal occurs when a student ceases attendance and does not complete the withdrawal process as outlined in the student bulletin. Unofficial withdrawals are normally discovered through an audit of students with failing grades at the end of each semester.
3. **Reductions in course load:** Student reduces the number of courses/credits in which he/she is enrolled, but does not completely withdraw from the University, that is, remains enrolled for at least one credit hour for the term in question.
4. **Effective date:** The date that the student is officially withdrawn from the University. This date is determined by the Dean’s Office.
5. **Notification date for official withdrawals:** The date that an undergraduate or graduate student contacts the Registrar and notifies them of their intent to withdraw from the University or the date the Change of Course Form is stamped in at the Office of the Registrar if the student fails to notify the Registrar of their intent to withdraw.
6. **Notification date for unofficial withdrawals:** The notification date for unofficial withdrawals for students who attended at least one class is the midpoint of the semester. However, if the actual date of the student’s last known attendance in classes is attested to by the Dean’s Office, the notification date will be that last known date of attendance.

If it is determined that the student was never in attendance or the University is unable to determine if the student was in attendance, the notification date will be the day preceding the first day of classes.

7. **Title IV Financial Aid and Title IV Programs include:**

Unsubsidized Stafford Loans	Pell Grants
Subsidized Stafford Loans	Academic Competitiveness Grant
Perkins Loans	National Smart Grant
PLUS Loans	FSEOG
	Other Title IV programs

POLICY-OFFICIAL WITHDRAWALS

Official withdrawals who withdraw within 60% of the semester will receive tuition credit and their unearned financial aid will be returned as follows:

Tuition Refunds

- Prorated based on the number of days attended through the effective date, defined in item 4 of the Definitions section.
- Refunds are credited to the student's account.
- Fees are nonrefundable, except if the student did not attend the University (withdrew before the first day of classes).
- Audit courses (not for credit) are non-refundable.

Return of Title IV Aid

- In accordance with Federal Return of Title IV Funds regulations.
- Prorated based on the number of days attended through the notification date, defined in item 5 of the Definitions section.
- The aid will be returned within thirty days after the notification date, in the sequence shown in item 7 of the Definitions section.
- The unearned aid will be charged to the student's account and returned to the applicable financial aid program.

Return of Non-Title IV Aid

- Calculated using the tuition refund percentage.
- Unearned aid will be charged to the student's account and returned to the applicable financial aid program.
- The University will not return private loans (Alternative, Access Loans, etc., as the agreement is between the student and the lender), unless the student so requests in writing and the student's account has sufficient funds to cover this return. Otherwise, the student is responsible for returning private loans directly to lenders.

